|  |  |  |  |
| --- | --- | --- | --- |
| **Account** | **Type of account**  **R, E, A, L, OE** | **Statement of Profit or Loss** | **Statement of Financial Position** |
| Accounts payable | L |  | ✓ |
| Bank overdraft | L |  | ✓ |
| Cost of goods sold | E | ✓ |  |
| Inventories | A |  | ✓ |
| Rates | E | ✓ |  |
| Sales salaries | E | ✓ |  |
| Accounts receivable | A |  | ✓ |
| Buildings | A |  | ✓ |
| Delivery vehicle | A |  | ✓ |
| Insurance | E | ✓ |  |
| Land | A |  | ✓ |
| Rent revenue | R | ✓ |  |
| Vehicle expenses | E | ✓ |  |
| Advertising | E | ✓ |  |
| Shipping | E | ✓ |  |
| Interest revenue | R | ✓ |  |
| Sales | R | ✓ |  |
| Capital | OE |  | ✓ |
| Drawings | -OE |  | ✓ |
| Interest expense | E | ✓ |  |
| Office furniture | A |  | ✓ |
| Sales returns | -R | ✓ |  |